



**LeadIT**

LEADERSHIP GROUP  
FOR INDUSTRY  
TRANSITION

## Introduction to LeadIT

*LeadIT Secretariat*

[secretariat@industrytransition.org](mailto:secretariat@industrytransition.org)

net-  
zero

# A UN initiative on industry transition.

- Launched by Sweden and India at the UN Climate Action Summit in 2019.
- First global high-level initiative on reaching net-zero emissions from heavy industry.
- Originally established to “**build momentum**” on industry transition at a time when heavy industry was considered ‘impossible-to-abate’.



## Vision

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Align industry with the Paris Agreement by 2030 to reach net-zero carbon emissions by 2050

## Mission

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Drive the development of **policy and regulatory frameworks** that support an **inclusive, just and equitable** industry transition by:

- fostering public-private partnerships;
- mobilising resources; and,
- supporting knowledge-sharing.

# LeadIT members.



18 countries accounting for >50% of global GDP



20 companies with US\$ ~240bn market capitalisation

# What differentiates LeadIT from other initiatives?

*LeadIT is a public-private partnerships platform for addressing issues and supporting regions where heavy industry is still considered too difficult to abate*



## **Implementation-oriented partnerships**

We proactively build partnerships between public and private sector actors focused on implementing change on the ground



## **Bring the right partners**

We are the only initiative deliberately bringing together in-country partners working emerging markets for more coordinated impact



## **Avoid re-inventing the wheel**

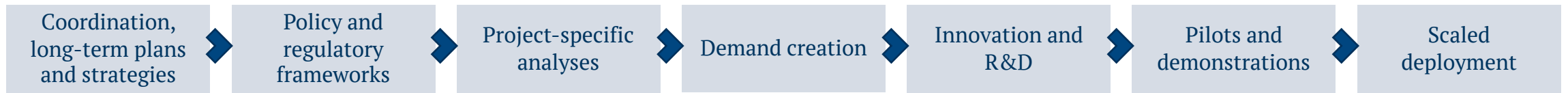
We leverage the expertise of our network on policy best practice, technology and finance rather than duplicating efforts



## **Focus on overlooked issues**

We focus on challenging, impactful issues that are often overlooked or lacking sufficient attention

# LeadIT works with partners and fills gaps as needed.



Enabling conditions to build a pipeline of breakthrough green projects

Catalytic capital for first movers and mobilisation of private capital



# LeadIT has made considerable progress since 2019.

1.

**Raised the profile** of industry transition on the international agenda



Prime Ministers of Sweden and India at COP28 in UAE

2.

Fostered **partnerships** to identify and address transition challenges



First fossil-free vehicle delivered by Volvo Group (LeadIT member) to its customer

3.

Supported **national governments and industry** to begin industry transition planning



LeadIT roadmap workshop in South Africa

4.

Increased **transparency** of global industry decarbonization efforts



LeadIT Green Steel Tracker

5.

Promoted **knowledge sharing** on ways to accelerate industry transition



International delegation visit to HYBRIT green steel plant in Sweden

# LeadIT 2.0 is structured around 3 pillars.

	<i>Description</i>	<i>LeadIT Activities</i>
<b>Pillar 1</b> <b>Global forum for just and equitable industry transition</b>	<i>Secure <b>spaces for dialogue</b> between governments and industry, while equipping members with <b>insights and know—how</b>.</i>	<ul style="list-style-type: none"><li>• Provide members with access to dialogues at international forums and multilateral groupings (e.g. COP, UN Climate Action, etc.)</li><li>• Share knowledge and experience through insights and site visits</li><li>• Monitor and track the pace of the transition</li></ul>
<b>Pillar 2</b> <b>Technology transfer and co-development</b>	<i>Facilitate the formation of <b>business-to-business</b> collaboration to <b>transfer and co-develop</b> clean technologies</i>	<ul style="list-style-type: none"><li>• Identify opportunities for technology co-development among LeadIT member companies</li><li>• Mobilise support and engagement from the relevant industry, government and research stakeholders</li><li>• Incubate fledgling co-development efforts until support is no longer needed</li></ul>
<b>Pillar 3</b> <b>Industry transition partnerships</b>	<i>Establish <b>country partnerships</b> that support emerging economies wishing to accelerate their industry transition through <b>co-ordinated multilateral technical and financial assistance</b></i>	<ul style="list-style-type: none"><li>• Match priorities of emerging economies with international assistance available</li><li>• Convene relevant government, industry, finance, and civil society stakeholders, as well as existing transition initiatives</li><li>• Support the design and implementation of multilateral assistance (e.g. through project management, analyses, roadmaps, etc.)</li></ul>



# India-Sweden Leaders' Statement.

On 1 December 2023, the leaders of Indian and Sweden committed to:

- take immediate action together towards a **just and equitable transition** and **net-zero emissions from industry by 2050**
- support India's transition priorities through a **coordinated and bespoke** offer of bilateral and multilateral **technical and financial cooperation**
- **strengthen cooperation** on low-carbon industrial transition
- developing a **world-leading, inclusive partnership** and exploring the technical frontiers of industrial transition
- demonstrate **clear and tangible results** from the partnership by, and at, COP30 in 2025



# India-Sweden Joint Declaration Outcomes.

<i>Outcomes</i>	<i>Key preliminary partners</i>	<i>2025 (COP30) goal</i>
Strengthening institutional framework	<ul style="list-style-type: none"><li>• India Ministry of Environment</li><li>• Sweden Min. of Climate &amp; Enterprise</li></ul>	[Goals currently being defined by working groups]
Unlocking conditions for technology demonstration projects	<ul style="list-style-type: none"><li>• India Min. of Steel &amp; DPIIT</li><li>• Swedish Energy Agency</li><li>• Private sectors firms (e.g. Dalmia, SSAB, etc.)</li><li>• India think tanks (e.g. CEEW, TERI, etc.)</li><li>• Mission Possible Partnerships</li></ul>	[Goals currently being defined by working groups]
Fostering innovation, research and development, and capacity building	<ul style="list-style-type: none"><li>• India PSA and Dep. of Science &amp; Technology</li><li>• Swedish Innovation Agency and Embassy Delhi</li><li>• Sweden Min. of Climate &amp; Enterprise</li><li>• Research institutes</li></ul>	[Goals currently being defined by working groups]
Mobilisation of finance and investments	<ul style="list-style-type: none"><li>• Sweden Min. of Foreign Affairs; International Development Agency; Swedish Energy Agency</li><li>• International finance institutions (e.g. CIF, IFC, etc.)</li><li>• UN agencies (e.g. UNDP, UNIDO, etc.)</li></ul>	[Goals currently being defined by working groups]

# Membership benefits.

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## Champion

- Gain global visibility as a leader in the industry transition through high-level events and participation in lighthouse projects and initiatives
- Set the international agenda for green industrial policies



*Representatives from SSAB, Volvo Group and South Africa at New York Climate Week 2023*

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## Connect

- Gain access to a network of industry transition frontrunners – i.e. policymakers, industry representatives, international organizations, researchers and financial institutions.
- Engage with frontrunners, partners and experts on hot topics and live issues on industry transition



*UN Assistant Secretary-General for Climate Action addressing LeadIT members*

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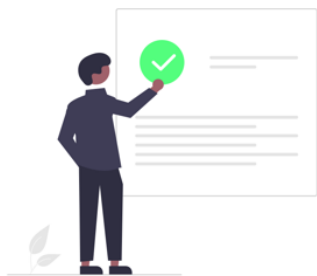
## Navigate

- Form part of a platform facilitating the exchange of technical knowledge and experiences and development of joint strategies
- Draw on insights and tools to navigate the complex landscape of international transition efforts



*CEOs of SaltX and Dalmia Cement kick-starting their technical collaboration*

# Members commitments.



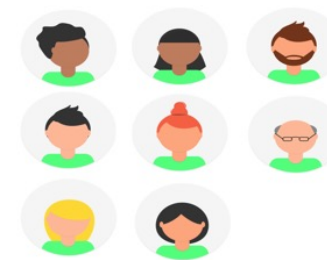
## Support

- Demonstrate commitment to bold and ambitious emissions reductions in line with the **Paris Agreement**
- Subscribe to the **LeadIT mission and vision**



## Engage

- Engage in one or more of LeadIT's three **pillars** and associated **activities**
- Contribute to the annual **Leadership Summit** at Ministerial or CEO level, and **regular LeadIT activities** (meetings, workshops, seminars)
- Actively engage with the Secretariat and LeadIT members to **share information about relevant activities**



## Promote

- Demonstrate **commitment to engaging with governments and companies** across value chains to support policy, innovation and technology measures that will deliver emissions reductions
- Provide **updates on progress** at key milestones (e.g. COPs, UN summits)

# Application process.

Applications to join LeadIT are submitted to the LeadIT Secretariat and reviewed by the LeadIT Management Board.

- To apply, please fill in the LeadIT Member Application form on the LeadIT website (under 'About' > 'Become a member').
- You will be contacted after the LeadIT Management Board has reviewed your application.
- If you have any questions, please contact the LeadIT Secretariat at [secretariat@industrytransition.org](mailto:secretariat@industrytransition.org).

*“LeadIT helps spreading the word about what we do here and show to the rest of the world that there is a way to decarbonize the steel industry in a way that people thought was not possible in the past.”*



*Martin Pei,  
Executive Vice President &  
Chief Technology Officer,  
SSAB*



# Thank you.

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